

MAYURBHANJ TRADES AND AGENCIES LIMITED

CIN: L24117WB1979PLC023322

Regd. Office: 7 WATERLOO STREET, 2ND FLOOR, KOLKATA-700069

Email: info.mayurbhanj@gmail.com, Website: www.mayurbhanjtrades.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2019

Sl. No	Particulars	(Rs. In Lakhs)					
		Quarter			Half-year		Year
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	22.68	26.47	22.70	49.15	48.97	96.66
II	Other Income	-	-	-	-	-	0.02
III	Total (I+II)	22.68	26.47	22.70	49.15	48.97	96.68
IV	Expenditure						
	a) Cost of materials consumed						
	b) Purchase of Stock-in-Trade	5.87	46.13	30.01	52.00	66.36	84.16
	c) (Increase) / decrease in finished goods, work in progress & stock-in-trade	13.46	(23.45)	(14.69)	(9.99)	(32.55)	-
	d) Employee benefits expense	1.02	1.02	0.69	2.04	1.38	2.76
	e) Finance Cost	-	-	-	-	-	0.90
	f) Depreciation and amortisation expense	-	-	-	-	-	-
	g) Other Expenses	1.16	1.44	5.36	2.59	10.92	5.15
	Total Expenditure (IV)	21.51	25.14	21.37	46.64	46.11	92.97
V	Profit/(Loss) before exceptional items and tax (I-IV)	1.17	1.33	1.33	2.51	2.86	3.71
VI	Exceptional Items						
VII	Profit/(loss) after Exceptional Items before Tax (V-VI)	1.17	1.33	1.33	2.51	2.86	3.71
VIII	Tax Expense - Current	-	-	-	-	-	1.10
	- Deferred Tax	-	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-	1.10
IX	Net Profit/Loss for the period (VII-VIII)	1.17	1.33	1.33	2.51	2.86	2.61
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (Net of Taxes)						
	Items that will be reclassified to profit or loss (Net of Taxes)	3.47	-	-	3.47	-	0.26
XI	Total Comprehensive income for the period (IX+X)	4.64	1.33	1.33	5.98	2.86	2.87
XII	Other Equity excluding Revaluation Reserve as per the audited balance sheet						67.88
XIII	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	20.00	20.00	20.00	20.00	20.00	20.00
XIV	Earnings Per Share (EPS) (Rs.)						
	a) Basic	2.32	0.66	0.66	2.99	1.43	1.43
	b) Diluted	2.32	0.66	0.66	2.99	1.43	1.43

Note

- These financial results of the Company for the quarter and half year ended 30th September 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13th November 2019. The Statutory Auditors of the Company have carried out Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- As the Company's business activity falls within a single primary business segment, viz., "Trading of Agriculture Products", the disclosure requirements of Ind AS 108, "Operating Segments" are not applicable.
- The above Financial Results of the Company for the quarter and half year ended 30th September 2019 are available at the Company's websites www.mayurbhanjtrades.in and websites of all Stock Exchanges, where the equity shares of the Company are listed.
- The statement of cash flow for the half-year ended September 30, 2019 as reported in these financial results have been approved by the Company's Board of Directors, but have not been subjected to review by the auditors.
- The Comparative financial information of the Company for the quarter and half year ended 30th September 2018, quarter ended 30 June 2019 and year ended March 31, 2019, included in these financial results, have been audited by predecessor auditor M/s Dangi Jain & Company, Chartered Accountants, Kolkata having firm registration number 308108E. The report of the predecessor auditor dated 14th November 2018, 13th August 2019 and 29th May 2019 respectively on the comparative financial information expressed an unmodified opinion.
- The Government of India, on 20/09/2019, vide the Taxation Laws (Amendment) Ordinance 2019, inserted a new section 115BAB in the Income Tax Act, 1961, which provides an option to the Company for paying Income Tax at reduced rate as per the provisions/conditions defined in the said section. The Company is in process of evaluating the impact of this ordinance.
- Storage and Other charges are payable at the time of release of agricultural products.
- Income Tax and Deferred tax is calculated at the end of the year.
- MAT (Minimum Alternative Tax) credit entitlement will be computed and accounted for at the end of the year.
- Comparative figures have been rearranged /regrouped wherever necessary

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Place : Kolkata
Date: 13.11.2019



By Order of the Board
For Mayurbhanj Trades and Agencies Limited

Sushmita Sharma

Sushmita Sharma
Director
DIN: 00596256

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STATEMENT OF ASSETS AND LIABILITIES

	30-Sep-19 (Unaudited)	31-Mar-19 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	30.18	30.18
(b) Financial assets :		
(i) Investments	30.95	26.46
(ii) Loans	-	-
(ii) Other Financial assets	-	-
(c) Deferred tax assets (net)	-	-
(d) Other Non Current Assets	1.69	0.95
Total Non-Current Assets	62.82	57.59
Current Assets		
(a) Inventories	10.00	-
(b) Financial assets:		
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	3.38	1.93
(iii) Bank balance other than (ii) above	-	-
(iv) Loans	-	-
(v) Other Financial assets	-	-
(c) Other Current Assets	46.12	55.05
Total Current Assets	59.50	56.98
Total Assets	122.32	114.57
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	20.00	20.00
(b) Other Equity	73.86	67.88
Total Equity	93.86	87.88
Liabilities		
Non-Current Liabilities		
(a) Financial liabilities:		
(i) Borrowings	-	-
(ii) Other financial Liabilities	-	-
(b) Deferred Tax Liability	8.26	7.23
Total Non-Current Liabilities	8.26	7.23
Current liabilities		
(a) Financial liabilities:		
(i) Borrowings	10.96	10.96
(ii) Trade payables	-	-
(iii) Other financial Liabilities	-	-
(b) Other current liabilities	9.24	8.50
(c) Provisions	-	-
Total Current Liabilities	20.20	19.46
Total Equity and Liabilities	122.32	114.57

By Order of the Board

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

For Mayurbhanj Trades and Agencies Limited

Satyapriya Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)



Sushmita Sharma
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Director
DIN: 00596256

Place : Kolkata
Date: 13.11.2019

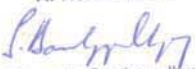
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Cash Flow Statement for the quarter and half year ended 30 Sept, 2019

(All amounts in Rs Lacs)

Particulars	Half year ended		Half year ended	
	30-Sep-19		30-Sep-18	
	Unaudited		Unaudited	
A Cash Flow from Operating Activities				
Net Profit before Tax and extra-ordinary items		2.51		2.86
Depreciation	-		-	
Interest/Dividend	-		-	
Fluctuation of Foreign Currency	-		-	
Expenses not considered in Earlier years	-		-	
Short Provision for Income Tax for earlier years	-		-	
Balances Written Back	-		-	
Operating Profit before Working Capital Changes		2.51		2.86
Inventories	(10.00)		(32.56)	
Trade Receivables	-		-	
Short Term Loans & Advances & Current Assets	8.94		28.90	
Other Non Current Assets	(0.74)		1.26	
Other Current Liabilities	0.74	(1.06)	(0.15)	(2.55)
Cash Generated from Operation		1.45		0.31
Direct Taxes Paid	-	-	-	-
Interest Paid	-	-	-	-
Net Cash from Operating Activities (A)		1.45		0.31
B Cash Flow from Investing Activities :				
Purchase of Fixed Assets	-	-	-	-
Interest Received	-	-	-	-
Net Cash from Investing Activities (B)		-		-
C Cash Flow from Financing Activities:				
Long Term Borrowings	-	-	-	-
Short Term Borrowings	-	-	-	-
Net Cash from Financing Activities (C)		-		-
Net increase in Cash and Cash Equivalents (A+B+C)		1.45		0.31
Cash and Cash equivalents at the beginning of the year	1.93		1.15	
Cash and Cash equivalents at the end of the year	3.38		1.46	
		1.45		0.31

Place : Kolkata
Date: 13.11.2019

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

Satyapriya Bandyopadhyay
Partner
(M. No.-058108)



By Order of the Board
For Mayurbhanj Trades and Agencies Limited


Sushmita Sharma
Director
DIN: 00596256

**Independent Auditors Review Report on the Unaudited Financial
Results of MAYURBHANJ TRADES AND AGENCIES LIMITED**

for the Quarter and Half-Year ended on 30th September 2019

To The Board of Directors of

MAYURBHANJ TRADES AND AGENCIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **MAYURBHANJ TRADES AND AGENCIES LIMITED**, for the Quarter and Half-Year ended on 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, and read with the notes to the statement, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: Kolkata

Date: 13th November 2019

For G. BASU & CO.
Chartered Accountants
R. No. 301174E


Salyapriya Bandyopadhyay
Partner
(M. No. -058108)